



Investment Booklet

This Investment Booklet of the Auxilium Superannuation Service PDS (being a sub-fund of the Fund) is issued by Fiducian Portfolio Services Limited ABN 13 073 845 931, AFSL 231101, RSE Licence Number L0001144 as Trustee of the Fiducian Superannuation Fund, ABN 57 929 339 093, RSE R1004298, SPIN FPS0101AU (Fund).

Information in this document forms part of the Product Disclosure Statement dated 2 September 2024 for the Auxilium Superannuation Service. This Investment Booklet may be updated from time to time without notice. You should read the latest edition of this document, together with the PDS, before making a decision to invest into the Auxilium Superannuation Service. You can obtain the current edition of this document free of charge by visiting auxiliuminvest.com.au or contacting Client Services.

The information contained in this Investment Booklet is general information only and doesn't take into account your personal objectives, financial situation, needs or circumstances. Before acting on this information, you should consider its appropriateness, having regard to your personal objectives, financial situation, needs and circumstances.

Before making a decision about any investment shown in this document (including about whether to acquire or continue to hold the product or an investment available in the Fund), you should consider (as applicable):

- the PDS;
- the Additional Information Booklet and ;
- this document.

You should also consider the product disclosure document (or other disclosure document) for any investment options being considered before making any investment decision. Upon request, your financial advisor must give you (free of charge) a copy of the documentation.

A target market determination ('TMD') has been issued by us which considers the design of this product, including its key attributes, and describes the class of consumers that comprises the target market for this product. A copy of the TMD for this product can be obtained from your financial advisor.

The fees and costs disclosed in this Investment Booklet are provided by external sources, including investment research providers, or directly by the investment managers. Neither the Trustee, Issuer or Distributor takes responsibility for the fees and costs disclosed in this Investment Booklet. You should not rely solely on this Investment Booklet when making an investment decision. The method of calculation and disclosure of the fees and costs is not uniform and does vary between financial products. This should be considered when comparing financial products.

You can only invest in the Fund if you are advised by a financial advisor (advisor) so you can receive financial advice for each investment you are considering. Additional investment options can be added by request. If your Financial Advisor believes that additional investment options may meet your ongoing needs, your Financial Advisor should contact the Trustee and request the inclusion of your preferred investment options. Any request is subject to formal approval by The Trustee and may be rejected if certain criteria are not met. Investments will only be considered by the Trustee where they meet certain criteria and for Managed Funds any option must have a minimum Morningstar Rating of 3 stars and above.

All dollar amounts are in Australian dollars unless otherwise indicated. All fees include GST and, where eligible, are net of any Reduced Input Tax Credits (RITCs), unless otherwise specified. Information in this document is subject to change from time to time. Other fees and costs apply. To understand all the fees payable when you select a particular investment option, you must refer to the PDS (including the information incorporated into the PDS) and the product disclosure statement (or other disclosure document) for the underlying investment options.

Trustee, Issuer and Distributor

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Important Information

Your investment in the Auxilium Superannuation Service is not guaranteed. The value of your investment can rise and fall depending on the investment returns achieved by the investment option(s) you select. In participating in the Auxilium Superannuation Service, you and your financial advisor, are solely responsible for selecting the investment options in which you invest. The Trustee and the Issuer are not responsible for the choice of investment options you make and are not liable for any loss or damage you may incur as a result of you deciding to invest in, or withdraw from, a particular investment option.

Note: investment returns can be volatile and past performance is not a reliable indicator of future performance.

About this Investment Booklet

This Investment Booklet contains information on the investment options available for the Auxilium Superannuation Service to assist you and your advisor to build an investment portfolio to meet your specific investment needs.

This Investment Booklet includes:

- general information about each available investment strategy that you and your advisor may wish to consider; and
- the list of the investment options for the Auxilium Superannuation Service from which you may choose.

For more information about investing in the Auxilium Superannuation Service and the associated risks, refer to the Additional Information Booklet available on auxiliuminvest.com.au. The information in the Additional Information Booklet may be updated from time to time.

Understanding how different strategies work

Investing in super is generally a long term commitment, you should take a long term view of which investments are right for you. All investments come with some level of risk, although the degree of risk may vary depending on the asset class or nature of an investment. Generally, low levels of uncertainty (low risk) are associated with low potential returns, and high levels of uncertainty (high risk) are associated with high potential returns.

Before choosing your investments, it is important you understand your personal investment strategy including your investment objective, the timeframe you wish to invest and the level of risk you are comfortable with. The different types of investment options can generally be grouped into the following investment strategies:

- **Single-sector investment strategies:** investments in a single asset class (for example, a managed fund which invests in Australian equities) and are generally designed without taking into account the particular risk profile of individual investors. These investment strategies are offered in the form of managed portfolios, managed funds, exchange traded funds (ETF)s, exchange traded products (ETP)s, listed investment companies (LIC)s.
- **Multi-sector investment strategies:** Investments in multiple asset classes (for example, a 'conservative' managed portfolio) which are designed to meet the objectives associated with a particular risk profile. These investment strategies are offered in the form of managed portfolios, managed funds, ETFs and ETPs which target specific risk profiles.
- **Direct investment strategies:** generally designed by an investor's advisor and implemented via direct investment in listed securities, which take into account the specific needs of investors, including their particular risk profiles. They can be used on their own to build a complete portfolio tailored to a specific client, or they can be used to complement the above strategies. These include investments in shares in Australian and international companies.

To help you and your advisor tailor your investment strategy, a range of investment strategies are available to you and you may utilise one or more investment strategies.

Examples of the different investment strategies and their characteristics¹

Type of investment strategy	Characteristics
Single-sector investment strategy	
Cash	Cash is usually the least volatile type of investment when it comes to risk. It generally provides high liquidity and defensive characteristics.
Fixed interest	When investing in fixed interest (debt securities), you are effectively lending money to businesses or governments. Returns typically consist of the interest paid and any changes in the value of the security. Debt securities are usually included in a portfolio for their defensive characteristics, however, different types of debt securities have different returns and volatility. The market value of a debt security may fall due to factors such as an increase in interest rates or concern about defaults on loans. Debt securities denominated in foreign currencies will be exposed to exchange rate changes.
Property and infrastructure	Investing in property provides exposure to listed property securities and/or direct property in Australia and around the world. This could include commercial, retail or industrial property. Investing outside Australia may mean the investment is exposed to exchange rate movements. Investing in infrastructure provides exposure to global listed and/or direct infrastructure assets such as transport-related assets (toll roads, railways, ports and airports) and utilities (electricity, water and gas). Property and infrastructure securities may be volatile and are usually included in a portfolio for their income and growth characteristics.
Australian equity	Australian equities are investments in companies listed on Australian exchanges. Australian equities are usually included in a portfolio for their growth and/or income characteristics.

Type of investment strategy	Characteristics
International equity	International equities are investments in companies listed on securities exchanges around the world. Investing globally provides diversification across multiple economies, but can mean the investment is exposed to exchange rate fluctuations. International equities can be volatile and are usually included in a portfolio for their growth characteristics.
Alternative investments	Alternative investments provide access to investments such as hedge funds, private equity, gold or commodities. When investing in alternatives, you are investing in assets that typically don't behave like traditional investments. They can also be less liquid than other investments, which could make them difficult to buy or sell.
Multi-sector investment Strategy	
Ultra Conservative	Ultra Conservative strategies include:
Risk Band 1 - 3 (0-25% growth assets)	<ul style="list-style-type: none"> a high level of secure income with a strong emphasis on security and preservation of original capital. a low probability of a negative return, but would accept a negative result in periods of severe market downturns the preservation of capital that could be required at short notice to fund pre-planned expenditure and is unlikely to seek accumulation of capital growth over the medium to longer term
Conservative	Conservative strategies include:
Risk Band 4 (25-40% growth assets)	<ul style="list-style-type: none"> to secure stable income with an expectation of some capital growth over the medium to longer term. tax effectiveness of income, with some exposure to shares and property. an expectation of a low probability of a negative return, but with a clear understanding that a negative result could happen in periods of severe market downturns.
Conservative Balanced	Conservative Balanced strategies include:
Risk Band 5 (40-55% growth assets)	<ul style="list-style-type: none"> a combination of capital growth and income from investments. fluctuations in capital value and understand that there can be a negative return on the portfolio. an ability to tolerate some fluctuation of income returns, in return for the tax effectiveness of income from share and property investments and diversification across the major asset sectors, which include fixed interest.
Balanced	Balanced strategies include:
Risk Band 6 (55-75% growth assets)	<ul style="list-style-type: none"> a combination of capital growth and income from investments, with higher focus on capital growth than for the Conservative Balanced category. some fluctuations in capital value and understand that there can be a negative return on the portfolio. an ability to tolerate some fluctuation of income returns, in return for tax effectiveness of income from share and property investments and diversification across the major asset sectors, which includes fixed interest.
Growth	Growth strategies include:
Risk Band 6 (75-85% growth assets)	<ul style="list-style-type: none"> capital growth with some income over the longer term. Short term asset protection is relevant, but not a serious consideration. Asset allocation would be diversified, but would have a relatively high weighting towards growth assets such as shares and property, with an understanding that volatility inherently accompanies investment in shares and property. fluctuations in capital value and the possibility of negative returns in the short term are to be expected.
Strong Growth	Strong Growth strategies include:
Risk Band 7 (85-95% growth assets)	<ul style="list-style-type: none"> the maximisation of returns over a long period of time. a very high exposure to growth assets, such as shares and property, and would be prepared to accept considerable fluctuations (negative and positive) in capital value over short intervals as a result of changes in market conditions. The receipt of Income from your investments would not be a priority. Investment exposure would be predominantly in growth assets that could comprise different classes of shares, property and specialist funds, and if held for short periods, could involve considerable volatility in portfolio capital values.

Type of investment strategy	Characteristics
Ultra Growth Risk Band 7 (95-100% growth assets)	Ultra Growth strategies include: <ul style="list-style-type: none"> the maximisation of returns over a long period of time. a very high exposure to growth assets, such as shares and property, and would be prepared to accept considerable fluctuations (negative and positive) in capital value over short intervals as a result of changes in market conditions. The main objective to be capital growth and there is no reliance on the receipt of income for investment returns. Investment exposure would be totally in growth assets that could comprise different classes of shares, property and specialist funds and if held for short periods, could involve considerable volatility in portfolio capital values.
Direct investment strategy	
Australian direct shares	Australian direct shares are investments in companies listed on Australian Exchanges. Australian equities can be volatile and are usually included in a portfolio for their growth characteristics. Australian equities may provide tax advantages through dividend imputation (franking) credits. Australian listed securities also include securities such as hybrids which are a way for listed companies to meet their capital requirements through debt-raising. Generally, interest rate securities are less volatile than equity securities and are included in portfolios for their income characteristics.
International direct shares	International direct shares are investments in companies listed on various regulated exchanges around the world. International equities can be volatile and are usually included in a portfolio for their growth characteristics.

¹ The Trustee and the Issuer do not guarantee the performance of any investment option, the asset class(es) or investment products. This information is general information only and you should refer to the underlying disclosure documents for the actual details of each available investment option including investment objectives, investment strategy, asset allocation ranges, risk ratings, suggested minimum investment timeframes and costs.

Standard Risk Measure

You should also take into account the risk level rating for each investment option. The risk level rating is known as a 'Standard Risk Measure'.

The Standard Risk Measure is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 year period. The Standard Risk Measure is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than a member may require to meet their objectives. Further, it doesn't take into account the impact of administration fees and tax on the likelihood of a negative return.

Clients should still ensure they are comfortable with the risks and potential losses associated with their chosen Investment option/s.

You should refer to the underlying disclosure documents, which are available from your advisor, for the relevant Standard Risk Measure for your chosen investment options (if applicable).

Risk band	Risk label	Estimated number of negative annual returns over any 20 year period
1	Very Low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very high	6 or greater

For more information on risks associated with joining Auxilium Superannuation Service, please see Section 4 Risks of Super in the Additional Information Booklet. You can also find information on the different types of risks that may be relevant to the investment option in the product disclosure statements or other disclosure documents (as applicable). You should consider the product disclosure document or other disclosure document for any investment options before making any investment decision.

Investment option tables

The investment options in which you can invest in for Auxilium Superannuation Service are listed below:

Managed Portfolios

The specific information on each available managed portfolio investment option includes the:

- Portfolio Name
- Holding Limit
- Management Cost
- Transactional Cost

Managed Funds

The specific information on each available managed fund investment option includes the:

- APIR Code
- Investment Name
- Management Fee
- Administration and other fees
- Buy Spread
- Sell Spread

Exchange Traded Funds (ETF's)

The specific information on each available ETF investment option includes the:

- Ticker
- ETF Name
- Total Fees

Australian Bank Hybrid Securities

The specific information on each available security option includes the:

- Security Name

Term Deposits

The specific information on each available term deposit investment option includes the:

- Code
- Term Deposit Name

In observing its obligations and in response to the views of the regulatory authority (APRA), the Trustee considers these funds to be of relatively higher risk than other investment options. It is suggested that, subject to a member's risk tolerance, a member's total exposure to a single investments in a noted fund (either “**” or “***) be limited to:

** 75% of the total account balance.

* 50% of the total account balance.

Please refer to your Financial Advisor if you wish to review the amounts invested in these investment options.

Managed Portfolios

Each of the managed portfolios listed in the table below are available through the Auxilium Superannuation Service via one or more non-unitised and registered managed investment schemes (each, a Scheme), which are operated and offered by a responsible entity (RE) that is approved by the Trustee. For details of which Scheme a particular managed portfolio is offered through, refer to the product disclosure statement on auxiliuminvest.com.au or speak to your financial advisor.

Portfolio Name	Holding Limit	Management Fees and Cost ²		Transaction Cost Estimate p.a.
		Management Fee p.a.	Indirect Costs p.a.	
Auxilium Index Plus Balanced Portfolio	100%	0.3000%	0.13%	0.39%
Auxilium Index Plus Conservative Portfolio	100%	0.3000%	0.14%	0.04%
Auxilium Index Plus Growth Portfolio	100%	0.3000%	0.13%	0.04%
Auxilium Index Plus High Growth Portfolio	100%	0.3000%	0.13%	0.04%
Impact Wealth Solutions Australian Equities Dynamic Growth Portfolio SMA	100%	0.4800%	0.00%	0.32%
Watershed Balanced Portfolio	100%	0.5124%	0.16%	0.13%
Watershed Conservative Portfolio	100%	0.5124%	0.18%	0.20%
Watershed Growth Portfolio	100%	0.5124%	0.14%	0.30%
Watershed Income Portfolio	100%	0.4100%	0.27%	0.10%
Watershed International Shares Portfolio	100%	0.6151%	0.00%	0.01%

² Management costs for managed portfolios in the table above are shown inclusive of GST and where eligible net of any Reduced Input Tax Credits (RITC). Refer to the relevant product disclosure statement for the managed portfolio for more information.

Managed Funds

Each of the managed funds listed in the table below are available through the Auxilium Superannuation Service via one or more unitised registered managed investment schemes (each, a Scheme), which are operated and offered by a responsible entity (RE) that is approved by the Trustee. For details of which Scheme a particular managed funds is offered through, refer to the product disclosure statement on auxiliuminvest.com.au or speak to your financial advisor.

APIR Code	Investment Name	Management Fee	Administration and other fees	Buy Spread	Sell Spread
	Capital Stable (Cash)				
SBC0811AU	UBS Cash Fund	0.10	0.00	0.00	0.00
	Debt (Australian Bonds)				
ETL2805AU	Alexander Credit Income	0.65	0.00	0.10	0.10
HOW0052AU	Kapstream Absolute Return Income *	0.55	0.00	0.00	0.07
IOF0145AU	Janus Henderson Tactical Income Fund	0.45	0.05	0.00	0.04
JBW0018AU	Yarra Enhanced Income Fund	0.55	0.00	0.10	0.10
PER0260AU	Perpetual Diversified Income Fund	0.59	0.00	0.15	0.15
VAN0001AU	Vanguard Aust Fixed Interest Index Fund	0.19	0.00	0.08	0.08
	Multisector Balanced				
OMF2231AU	Euree Multi Asset Balanced Dis AUD	1.25	0.15	0.25	0.25
	Multisector Growth				
OMF6843AU	Euree Multi Asset Growth Dis AUD	1.25	0.15	0.25	0.25
VAN0110AU	Vanguard Growth Index Fund	0.29	0.00	0.09	0.09
	Australian Shares				
AUS0030AU	Platypus Australian Equities Fund	0.76	0.44	0.20	0.20
BNT0003AU	Hyperion Aust Growth Companies Fund	0.95	0.00	0.30	0.30
FID0008AU	Fidelity Australian Equities Fund	0.85	0.00	0.15	0.15
MGE9705AU	Airlie Australian Share Fund	0.78	0.06	0.14	0.14
	Geared Australian Shares				
FSF0043AU	First Sentier W/S Geared Share *	2.18	0.02	0.50	0.50
	Australian Smaller Company Shares				
BNT0101AU	Hyperion Small Growth Companies Fund	1.25	0.00	0.30	0.30
ETL0062AU	SG Hiscock ICE	1.18	0.28	0.30	0.30
OPS0002AU	OC Premium Small Companies Fund	1.20	0.31	0.30	0.30
	International Shares				
MAQ0404AU	IFP Global Franchise Fund	1.28	0.00	0.18	0.10
MAQ0410AU	Walter Scott Global Equity	1.28	0.00	0.12	0.08
MGE0001AU	Magellan Global	1.35	0.09	0.07	0.07
PLA0100AU	Platinum International Brands Fund - C Class Units	1.35	0.25	0.20	0.20
PMC0100AU	PM Capital Global Companies Fund	1.09	0.84	0.25	0.25
VAN0003AU	Vanguard International Shares Index Fund	0.18	0.00	0.06	0.06
	International Shares (Hedged)				
MAQ0079AU	Arrowsstreet Global Equity Fund (Hedged)	1.28	0.00	0.19	0.20
VAN0105AU	Vanguard International Shares Index Fund (Hedged)	0.21	0.00	0.07	0.07
	Emerging Market Shares (Asia)				
FID0010AU	Fidelity Asia Fund **	1.15	0.00	0.30	0.30
	Property Securities (Australian Property)				
VAN0004AU	Vanguard Aust Prop Sec Index Fund	0.23	0.00	0.06	0.06
	Property Securities (Infrastructure)				
LAZ0014AU	Lazard Global Listed Infrastructure Fund	0.98	-0.01	0.25	0.25
PIM6769AU	ATLAS Infrastructure Aust Fdr Fd - Unhgd	0.70	0.22	0.00	0.00
VAN0023AU	Vanguard Global Infrastructure Index Fund	0.49	0.00	0.06	0.06
	Other/Total Return				
MAQ5143AU	P/E Global FX Alpha Fund *	1.88	2.28	0.01	0.01

Exchange Traded Funds (ETF's)

Ticker	ETF Name	Management Fee	Transaction and other fees
A200	BetaShares Australia 200 ETF	0.07%	0.00%
AAA	BetaShares Aus High Interest Cash ETF	0.18%	0.00%
ETHI	Betashares Global Sustainability Leaders	0.49%	0.01%
ETPMAG	Global X Physical Silver	*	0.49%
GDV	VanEck Gold Miners ETF	*	0.53%
GOLD	Global X Physical Gold	*	0.40%
HACK	BetaShares Global Cybersecurity ETF	**	0.57%
IVV	iShares S&P 500 ETF	0.04%	0.00%
IXJ	iShares Global Healthcare ETF	0.74%	0.06%
LPGD	Loftus Peak Global Disruption ETF	1.20%	0.09%
NDIA	Global X India Nifty 50 ETF	**	0.69%
NDQ	BetaShares NASDAQ 100 ETF	0.38%	0.00%
QPON	BetaShares Australian Bank Senior Floating Rate Bond ETF	0.19%	0.00%
QUAL	Vaneck Msci International Quality Etf	0.40%	0.00%
SEMI	ETFS Semiconductor ETF	*	0.57%
SUBD	VanEck Australian Subordinated Debt ETF	0.29%	0.00%

Australian Bank Hybrid Securities

Ticker	ETF Name		
AN3PI	ANZ Capital Notes 6		
AN3PJ	ANZ Capital Notes 7		
CBAPK	Commonwealth Bank PERLS XIV Capital Note		
NABPI	NAB Capital Notes 6		
WBCPL	Westpac Capital Notes 9		

Term Deposits

Code	Term Deposit Name
NAB-90	Term Deposit 3 months (90 days) National Australia Bank
NAB-180	Term Deposit 6 months (180 days) National Australia Bank
NAB-365	Term Deposit 1 year (365 days) National Australia Bank

Personal Share Administration Service – ASX200

Name as listed in ASX	ASX Code
-	-

Individual shares selected by you in conjunction with your Financial Advisor. Individual shares are restricted to the ASX200. The minimum value acceptable for shares in any one company is \$5,000.

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